

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: FIELDWOOD ENERGY LLC, <i>et al.</i>, Debtors.¹	§ § § § § § §	Chapter 11 Case No. 20-33948 (MI) (Jointly Administered) (Re: Docket Nos. 6, 22, 219, 221)
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**STIPULATION AND CONSENT FURTHER EXTENDING
THE DEADLINE FOR THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS TO OBJECT TO CERTAIN MOTIONS**

Fieldwood Energy LLC and its affiliated debtors and debtors in possession in the captioned cases (collectively, the “**Debtors**”), the ad hoc group (the “**Ad Hoc Group of Secured Lenders**”) formed by certain lenders under that certain Amended and Restated First Lien Term Loan Agreement, dated of April 11, 2018, and the Official Committee of Unsecured Creditors (the “**Creditors’ Committee**”) hereby enter into this stipulation as follows:

WHEREAS, commencing on August 3, 2020 (the “**Petition Date**”), the Debtors each filed with the Court a voluntary case under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”).

WHEREAS, on August 18, 2020, the United States Trustee for Region 7 (the “**U.S. Trustee**”) appointed the Creditors’ Committee pursuant to section 1102 of the Bankruptcy Code.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, as applicable, are: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Energy LLC (6778); Fieldwood Energy Inc. (4991); Fieldwood Energy Offshore LLC (4494); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); FW GOM Pipeline, Inc. (8440); GOM Shelf LLC (8107); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422). The Debtors’ primary mailing address is 2000 W. Sam Houston Parkway S., Suite 1200, Houston, TX 77042.

WHEREAS, on August 4, 2020, the Debtors filed, among other motions, the *Emergency Motion of Debtors for Interim and Final Orders (I) Authorizing Debtors (A) To Obtain Postpetition Financing Pursuant to 11 U.S.C. §§ 105, 361, 362, 363(b), 364(c)(1), 364(c)(2), 364(c)(3), 364(d)(1) and 364(d)(e) and (B) To Utilize Cash Collateral Pursuant to 11 U.S.C. § 363, (II) Granting Adequate Protection to Prepetition Secured Parties Pursuant to 11 U.S.C. §§ 361, 362, 363, 364 and 507(b) and (III) Scheduling Final Hearing Pursuant to Bankruptcy Rules 4001(b) and (c)* (Docket No. 22) (the “**DIP Motion**”) and the *Emergency Motion of Debtors for Interim and Final Orders (I) Authorizing Debtors (A) Continue Their Existing Cash Management System, (B) Maintain Existing Business Forms, (C) Continue Intercompany Arrangements, and (D) Continue Utilizing Corporate Credit Cards; and (II) Granting Related Relief* (Docket No. 6) (the “**Cash Management Motion**”).

WHEREAS, on August 21, 2020, the Debtors filed the *Emergency Motion of Debtors for Entry of an Order Continuing the Hearing on the Motions Filed by Debtor Fieldwood Energy LLC* (Docket No. 219).

WHEREAS, on August 22, 2020, the Court entered the *Order Continuing the Hearing on the Motions* (Docket No. 221), which, among other things, extended the Creditors’ Committee’s deadline to object to the motions filed at Docket Nos. 4, 6, 7, 8, and 22, to September 8, 2020.

WHEREAS, the Debtors, the Ad Hoc Group of Secured Lenders, and the Creditors’ Committee have conferred, and the Debtors have agreed to extend further the Creditors’ Committee’s deadline to object to the Cash Management Motion through and including September 9, 2020.

WHEREAS, the Debtors, the Ad Hoc Group of Secured Lenders, and the Creditors’

Committee have conferred, and the Debtors have agreed to extend further the Creditors' Committee's deadline to object to the DIP Motion through and including September 10, 2020.

NOW, THEREFORE, it is hereby agreed and stipulated as follows (the "**Stipulation**"):

1. The deadline for the Creditors' Committee to object or otherwise respond to the Cash Management Motion is extended to September 9, 2020 at 10:59 p.m. (prevailing Central Time).

2. The deadline for the Creditors' Committee to object or otherwise respond to the DIP Motion is extended to September 10, 2020 at 10:59 p.m. (prevailing Central Time).

Date: September 9, 2020

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